

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

**FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)**

NOVEMBER 30, 2009



CONTENTS

Notice to Reader	1
Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Operations	4





ST. ARNAUD PINSENT STEMAN

CHARTERED ACCOUNTANTS

Daniel J. St. Arnaud, CA**
John H. C. Pinsent, CA**
Benardus C. Steman, CA, CFA**

NOTICE TO READER

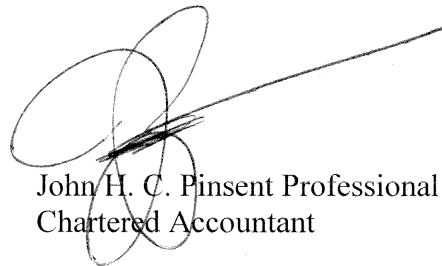
On the basis of information provided by management, I have compiled the statement of financial position of the Alberta Council of Technologies Society as at November 30, 2009 and the statements of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

The partner of this firm acts as the treasurer for the Society.

Edmonton, Alberta
January 7, 2010



John H. C. Pinsent Professional Corporation
Chartered Accountant

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF FINANCIAL POSITION

(Unaudited - See Notice to Reader)

AS AT NOVEMBER 30, 2009

	<u>2009</u>	<u>2008</u>
ASSETS		
CURRENT		
Cash	\$ 5,883	\$ 12,666
Accounts receivable	<u>1,706</u>	<u>5,000</u>
TOTAL ASSETS	<u><u>7,589</u></u>	<u><u>17,666</u></u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 8,276	\$ 19,875
NET ASSETS		
UNRESTRICTED NET ASSETS	<u>(687)</u>	<u>(2,209)</u>
	<u><u>7,589</u></u>	<u><u>17,666</u></u>



ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF CHANGES IN NET ASSETS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>2009</u>	<u>2008</u>
UNRESTRICTED NET ASSETS - beginning of year	\$ (2,209)	\$ (3,849)
Excess of revenues over expenditures	<u>1,522</u>	<u>1,640</u>
UNRESTRICTED NET ASSETS - end of year	<u>(687)</u>	<u>(2,209)</u>



ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED NOVEMBER 30, 2009

	<u>2009</u>	<u>2008</u>
REVENUE		
Memberships	\$ 575	\$ 4,541
Events	47	1,403
Sponsorships	7,928	3,600
Communities without boundaries	<u>61,300</u>	<u>40,000</u>
	69,851	49,544
EXPENDITURE		
Advertising and promotion	5,645	1,153
Communities without boundaries	61,125	38,979
Insurance, fees and dues	-	606
Interest and bank charges	58	40
Office and administration	137	-
Registrations	200	-
Travel	1,013	1,261
Website	<u>151</u>	<u>5,865</u>
	<u>68,329</u>	<u>47,904</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u><u>1,522</u></u>	<u><u>1,640</u></u>

