

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)

NOVEMBER 30, 2008

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NOTICE TO READER

On the basis of information provided by management, I have compiled the sstatement of financial position of the Alberta Council of Technologies Society as at November 30, 2008 and the statements of operations and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

The partner of this firm acts as the treasurer for the Society.

Edmonton, Alberta
March 5, 2009

John H. C. Pinsent Professional Corporation
Chartered Accountant

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF FINANCIAL POSITION

(Unaudited - See Notice to Reader)

AS AT NOVEMBER 30, 2008

	<u>2008</u>	<u>2007</u>
ASSETS		
CURRENT		
Cash	\$ 12,666	\$ 1,141
Accounts receivable	<u>5,000</u>	<u>-</u>
TOTAL ASSETS	<u>17,666</u>	<u>1,141</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ <u>19,875</u>	\$ <u>4,990</u>
TOTAL LIABILITIES	19,875	4,990
NET ASSETS		
UNRESTRICTED NET ASSETS (DEFICIENCY)	<u>(2,209)</u>	<u>(3,849)</u>
	<u>17,666</u>	<u>1,141</u>

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF CHANGES IN NET ASSETS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>2008</u>	<u>2007</u>
UNRESTRICTED NET ASSETS - beginning of year	\$ (3,849)	\$ (4,083)
Excess of revenues over expenditures	<u>1,640</u>	<u>234</u>
UNRESTRICTED NET ASSETS (DEFICIENCY) - end of year	<u><u>(2,209)</u></u>	<u><u>(3,849)</u></u>

ALBERTA COUNCIL OF TECHNOLOGIES SOCIETY

STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED NOVEMBER 30, 2008

	<u>2008</u>	<u>2007</u>
REVENUE		
Memberships	\$ 4,541	\$ 2,789
Events	1,403	1,265
Sponsorships	3,600	-
Communities without boundaries	<u>40,000</u>	<u>-</u>
	49,544	4,054
EXPENSES		
Advertising and promotion	1,153	1,754
Communities without boundaries	38,979	-
Insurance, fees and dues	606	-
Interest and bank charges	40	49
Office and administration	-	94
Professional fees	-	78
Registrations	-	957
Travel	1,261	443
Website	<u>5,865</u>	<u>445</u>
	<u>47,904</u>	<u>3,820</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,640</u>	<u>234</u>